## SUBMISSION OF PROPOSED MOTION

**Motion number:** 18.2021.1

**Subject:** Dissolution

Intent: Procedure in case of dissolution of the WCA Submitted by: WCA Board Date: February 28, 2021

## **Motion**

- 1. The WCA may be dissolved only by the WCA Board through a unanimous decision.
  - 1.1 A proposal of dissolution must be communicated to the WCA Staff at least three months before the WCA Board can make the final decision on dissolution of the WCA.
- 2. After making the final decision on dissolution of the WCA the formal legal procedure of dissolution must be started, executed and finished according to the applicable laws.
- 3. In the event of dissolution, the WCA Board must appoint one or more liquidators who will discharge all debts and liabilities incurred on behalf of the WCA.
  - 3.1 The remaining assets, if any, must be donated to a suitable body for the ongoing promotion and development of Speedcubing.
- 4. At the conclusion of the liquidation, the liquidators must submit a final report to the WCA Board, which declares the liquidation closed.